

Abstract

The computerized bidding method matches hospitality facility data and meeting requirement data, permits the posting of offers and responsive bidding by both hospitality facility vendors and meeting planners, and facilitates the exchange of data and enables an auction between multiple parties. The hospitality facility data represents vendors for hotel facilities, meeting room facilities or other hospitality facilities. Meeting requirement data represents the necessities of a plurality of meeting planners for a corresponding plurality of meetings or events. The system and the method stores data in a database. Meeting planner offers (meeting requirement data) are posted to the database. The system matches the meeting requirement data with previously stored hospitality facility data. Meeting requirement data (offers) is typically truncated or blinded to all parties except the posting party. The blinded offer is sent to hospitality vendors which match the meeting requirements. The hospitality vendors then submit specific hospitality facility data or bids. The system and method permits the meeting planner offeror to select a predetermined number (typically 3) of vendor bids. Thereafter, the system and the method exchanges contact data and a full details of the offer and the selected bids to the offeror and the selected bidders. The meeting planner offeror can reject all bids and request new bids. The system and the method also enables the hospitality vendor to offer hospitality facilities. Blinded facilities offer data is presented to one or more inquiring meeting planners. Meeting planners can bid by submitting specific facilities requirement data (bid data). The meeting planner bids are typically, initially blinded (to remove bidder name, etc.). The hospitality vendor offeror is permitted to select a predetermined number (3) of the blinded meeting planner bids (specific requirement data) and, upon selection, the system enables direct communication.